

**Approved June 25, 2015**

**Peterborough Town Library Board of Trustees  
Meeting Minutes June 4, 2015**

**Present:** Marcia Patten (Chair), Frank Karlicek (Treasurer), Laura Hanson (Secretary), Ron Bowman & David Weir

**Others present:** Corinne Chronopoulos (Library Director), & Randy Brown

**Meeting called to order:** 11:02 am

**Moved:** To amend the prior motion, approved on March 12, 2015, “to request \$71,993.86 in income from Charter Trust,” to: “to request the withdrawal of \$71,993.86 specifically from the PRINCIPAL VALUE and ACCUMULATED INCOME of the MAGAW TRUST, currently under management of The Charter Trust Company, said allocation between PRINCIPAL & INCOME to be at the discretion of the Fund Manager.” This withdrawal being in compliance with the specific provisions of said TRUST, as to the use of both Principal & Income for GENERAL LIBRARY PURPOSES, as determined at the sole discretion of the Board of Trustees of the Peterborough Town Library. **FK/RB Motion passed.**

**Moved:** To approve resolution with Charter Trust to designate the current officers to have authority to act on behalf of the Peterborough Town Library in matters involving stock transactions specified in the resolution. **FK/RB Motion passed.**

Frank spoke with Charter Trust and they would like to address the Board at a convenient time to review the library’s investments and have the Board re-state the library’s financial objectives. A meeting date of June 10<sup>th</sup> at 2 p.m. was proposed.

**Corinne had several announcements:**

She will be presenting the new library architectural drawings to the Heritage Commission on June 11<sup>th</sup> at 5:30 pm and encouraged Board members to be present.

The annual meeting of the 1833 Society will be held on June 10<sup>th</sup> at 4:30 p.m.

Representative from the 1833 Society and Corinne recently had a productive meeting with Porter Caesar and Laura Smith, the library’s fundraising team. They are planning to return on June 25<sup>th</sup> to attend the Board’s monthly meeting and will be making a presentation.

**Moved:** Reimbursement for library staff expenses shall be signed by the Trustee Treasurer. **RB/FK Motion passed.**

Meeting adjourned at 11:35 am

Respectfully submitted,

Laura Hanson