

**MINUTES  
SELECT BOARD  
TOWN OF PETERBOROUGH**  
Friday, October 31, 2012 – 3:00pm  
1 Grove Street, Peterborough, New Hampshire

**Present:** Joe Byk, Barbara Miller, Elizabeth Thomas  
Gordon Kemp, Robert Lambert, Leslie Lewis

**Also Present:** Pamela Brenner, Nancie Vaihinger, Leo Smith, Nicole MacStay

**Chair Miller** called the meeting to order at 3:00pm

**Mr. Smith** provided the Select Board with an in depth review of how changes in tax credits and exemptions, particularly elderly exemptions, have had an impact on the tax base and are reflected in the MS-1. There was an extended discussion of the changing demographics of Peterborough, the potential impact of new construction projects, and how those will affect the town in the long term.

**Ms. Brenner** then presented the overall tax rate analysis, noting that as a result of the increase in exemptions and the reinvestment in the Capital Improvements Program, the town's portion of the tax rate will increase by 7.91% from \$8.16 to \$8.80.

**Ms. Brenner** and **Ms. Vaihinger** then recommended that the Board use \$450,000 of fund balance to reduce the tax rate; **Mr. Kemp** supported the recommendation. The Board authorized that allocation as recommended. There was an extended discussion of the use of fund balance, and how fund balance is calculated.

**Motion:**

**Chair Miller** made a motion to use \$450,000 of fund balance to reduce the tax rate; **Mr. Byk** seconded.

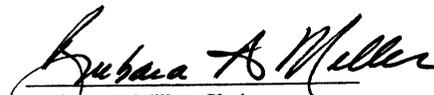
**Vote:**

**Chair Miller, Mr. Byk** and **Ms. Thomas** voted in favor of the motion; the motion carried.

As there was no further business, **Chair Miller** made a motion to adjourn; **Ms. Thomas** seconded. All in favor, the meeting adjourned at 4:30pm

Respectfully Submitted,  
Nicole MacStay, Assistant to the Town Administrator

PETERBOROUGH  
SELECT BOARD:

  
Barbara A. Miller, Chair

  
Joe Byk

Elizabeth M. Thomas

**ACTION ITEM PENDING LIST**

**HURRICANE SANDY EMERGENCY MANAGEMENT UPDATE MINUTES  
SELECT BOARD**

**TOWN OF PETERBOROUGH**

Monday, October 29, 2012

1 Grove Street, Peterborough, New Hampshire

**Present:** Joe Byk, Barbara Miller, Elizabeth Thomas

**Also Present:** Pamela Brenner, Fash Farashahi, Chief Joseph Lenox, Chief Scott Guinard, Rodney Bartlett, Nicole MacStay

Chair Miller called the meeting to order at 8:30am.

The Board and staff reviewed the forecast, communication plan and Emergency Operations Center procedures. The Board agreed to cancel the Adams Pool groundbreaking. There was some discussion about whether or not to open a shelter if necessary; the Board decided that it would be best to allow the Red Cross to operate any shelter they deem necessary. The Board agreed to meet again at 4:00pm.

As there was no further business, the meeting adjourned at 9:00pm.

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Chair Miller called the meeting to order at 4:00pm

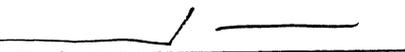
Power outages were reported in West Peterborough. No roads are completely impassable. The Board then reviewed the updated weather forecast, and decided not to meet again unless the Emergency Management Team deemed it necessary.

As there was no further business, the meeting adjourned at 4:20pm.

Respectfully Submitted,  
Nicole MacStay, Assistant to the Town Administrator

PETERBOROUGH  
SELECT BOARD:

  
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Barbara A. Miller, Chair

  
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Joe Byk

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Elizabeth M. Thomas