

**Draft**  
**Peterborough Town Library Board of Trustees**  
**Meeting Minutes December 17, 2015**

**Present:** Marcia Patten (Chair), Frank Karlicek (Treasurer), Laura Hanson (Secretary), Ron Bowman and David Weir

**Others present:** Corinne Chronopoulos (Library Director), Porter Caesar, Laura Smith, Randy Brown, Barbara Miller, Ron McIntire & Tina Kriebel

**Meeting called to order: 1.30 pm**

**1833 Society Update:** Pete Caesar thanked the Board for their financial support of the building project. He outlined for the Board what large donor gifts are required for a successful campaign, reviewing the gift levels and total number of gifts required at each level. There was a discussion about the timing and method of distribution of library trust funds to the 1833 Society. Tina reported that the marketing package for the capital campaign should be ready in mid-February.

Tina also gave a building committee update and talked about increased participation by the honorary Chairs, especially giving feedback about the exterior of the building. A more traditional exterior design, in keeping with the architecture in downtown Peterborough, seems to be the favorable design. There has been a lot of back and forth with the architectural firm.

**Minutes from the November 19, 2015 Board meeting were accepted with the correction that FC initials should be FK on all motions. FK, RB**

**Treasurer's report approved. RB, LH**

There was a recommendation by Frank and lengthy discussion about liquidating the library's trust funds held at Charter Bank and putting the proceeds from the non-restrictive trusts into an interest bearing bank account and re-investing the trust funds that have restrictions. This action would provide the Board immediate access to funds voted by the Board to be donated to the 1833 Society.

**Motion:** To instruct Charter Trust to liquidate the library portfolio under their management between now and May 31, 2016. The resulting cash value of the portfolio will be held in an interest bearing account subject to further instructions by the library Board of Trustees. RB, LH. **Motion Passed.**

**Some of the Highlights of the Director's Report**

- Comcast has installed four security cameras at the library
- Corinne has been spending about 50% of her time on 1833 Society projects and has been meeting regularly with the honorary chairs.
- Mini-makers table event is being planned for next year.
- A regular event that targets professionals who work remotely is being planned with TED talks.
- The book club is starting-up again in January.

- A monthly Friday night Symposium, for people in their 20's & 30's, is being scheduled which will feature artists and writers, global engagement, and discussions about contributing to the community.

Marcia reviewed a recent invoice from the town's legal firm relating to the Brian Hackert case. The invoice was for approximately \$8,100, but the firm has given us a \$4,000 discount, so the library owes approximately \$4,100.

**Motion to adjourn made at 3:45 pm. RB, FK**

**Motion passed. Meeting adjourned at 3:34 pm**

Respectfully submitted, Laura Hanson, Secretary