

MINUTES
SELECT BOARD
TOWN OF PETERBOROUGH
Tuesday, March 6, 2018 – 5:00pm
1 Grove Street, Peterborough, New Hampshire

Present: Ed Juengst, Barbara Miller, Tyler Ward

Budget Committee: Don Parkhurst, Ed Henault, Mandy Sliver, Richard Clark, Bob Hanson, Carl Mabbs-Zeno, Roland Patten, Ron McIntyre

Also Present: Rodney Bartlett, Nicole MacStay, Vanessa Amsbury-Bonilla, Jeff King, Fash Farashahi, Scott Bradford, Scott Guinard, Ed Walker, Seth MacLean, Corinne Chronopoulos, Bob Lambert, Nate Brown, Pete Throop, Brenda Fox-Howard, Linda Guyette

Chair Ward called the meeting to order at 5:00pm.

Robert “Woody” Wood, Conservation Commission – Establishing a Water Resources Subcommittee

Mr. Wood began by saying that the Conservation Commission has three members with water resources professional experience, and given that the Water Resources Committee has disbanded, the members would like to take on the role and represent water resources issues. Ms. Miller asked if this would be a separate committee or a subcommittee of the Conservation Commission. Mr. Wood said it would be a subcommittee. Ms. Miller shared her appreciation for the well water testing that was offered by the Conservation Commission in the past. Ms. Von Mertens said it was specifically for arsenic testing. Mr. Wood said there is no regulation of private wells outside of the initial drilling.

Motion: Mr. Juengst made a motion to incorporate the Water Resources Subcommittee into the Conservation Commission.

Vote: Ms. Miller seconded. All in favor. Motion carried.

Intercity Bus Grant Application

Mr. Bartlett said a portion of DOT grants for capital improvements were to create new bus stops. The application toward a \$90,000 grant has been filed with DOT to install a bus stop in the new parking lot off Grove Street. This eighty percent grant would establish a bus top, signage, benches, some landscaping, lighting for pedestrians, and an emergency call box. A vote from the board to approve and authorize the town administrator to sign the documents is needed to add to the application. The bus route would be Brattleboro, Keene, Nashua, to South Station in Boston on Fridays and the reverse route on Sundays. They may consider other stops and would utilize a bus stop here in Peterborough. Also included in the grant application would be to include a credit card paying kiosk for overnight parking; this would offer a small revenue stream for the town. Ms. Miller asked if restrooms could be added to the parking lot or if a grant could be used for this purpose. Mr. Bartlett said that there is capital investment that would be need to be considered, a water connection would need to be run, and long term maintenance would be the largest expense for this concept.

Motion: Chair Ward made a motion to authorize the Town Administrator to sign documents in association with the intercity bus grant application.

Vote: Mr. Juengst seconded. All in favor. Motion carried.

Proposed All Veterans Tax Credit Warrant Article

Mr. Bartlett said that previously to RSA 72:28-b, All Veteran’s Tax Credit, the credit was offered to war time credits only, but during ‘peace time’ the credits were not included. This proposes a change

to the veterans' credits to include all veterans, whether they served during war or during peace time. This would create a three to four percent increase of the current three hundred veterans' credits that we currently offer. He said this would be added to the warrants for Town Meeting.

Motion: Ms. Miller made a motion to put the All Veterans Tax Credit on the warrant.

Vote: Mr. Juengst seconded. All in favor. Motion carried.

Review and Accept Minutes of January 16, 2018

Motion: Ms. Miller made a motion to accept the minutes of January 16, 2018 as written.

Vote: Mr. Ward seconded. All in favor. Motion carried.

JOINT SELECT BOARD/BUDGET COMMITTEE MEETING

Mr. Patten introduced the Budget Committee. Mr. Bartlett said the purpose of the meeting was to review the warrant articles and vote to recommend or not recommend each one.

6:00pm – Public Hearing on Proposed Budget

Article 3: Budget for Fiscal Year 2019 - \$15,232,139

To see if the Town will vote to raise and appropriate the sum of Fifteen Million, Two Hundred Thirty-Two Thousand, One Hundred Thirty-Nine dollars (\$15,232,139) for the support of General Government, Water, and Wastewater. This represents the fiscal year 2019 budget period, July 1, 2018 to June 30, 2019. This article does not include appropriations in special or individual articles addressed separately.

Joanne Carr asked that the board give the effect on the tax rate for each of the warrant articles and bond issues. Mr. Bartlett said the town approached the bond issues with a specific set of assumptions and based them on current data, such as last fall's total property valuation, which will be recalculated next year. In addition, the different lengths of bonds will affect the dollar impact. These can be broken down to a percentage, but these are estimates since they are based on a number of assumptions.

Mr. Andrew Dunbar also expressed his concern about the tax rate, in making Peterborough an affordable place to live.

Ms. Francie Von Mertens asked if any bonds are being retired. Ms. MacStay said the next bonds to be retired are Adams Pool, and West Peterborough, the latter of which is supported by TIF funds.

6:15pm – Public Hearing on Proposed Library Renovation and Improvement Bond

Article: Renovations and Improvements to the Library \$8,500,000

*To see if the Town will vote to raise and appropriate the sum of **Eight Million Five Hundred Thousand Dollars (\$8,500,000)** for the purpose of designing, engineering, constructing renovations and improvements to the Library and to authorize the issuance of not more than **Three Million Dollars (\$3,000,000)** of bonds or notes for such purpose in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Select Board to issue, negotiate, sell and deliver such bonds and/or notes and to determine the rate of interest thereon and the maturity and other terms thereof and to authorize the Select Board to apply for, obtain and accept Federal, State, or any and all other aid, grants, gifts or revenue source that may be or may become available for said project and to comply with all laws applicable to said project and to take any and all action necessary to carry out any vote hereunder or take any other action relative thereto. Without impairing the general obligation nature of the bonds*

and/or notes, it is intended that this appropriation will be supported by donations, gifts, grants, and other revenue sources in the amount of \$5,500,000.

Mr. Bartlett addressed the potential impact of the \$3,000,000 bond. At three and a half percent interest and a fifteen-year bond it may have a forty-one-cent impact on the tax rate. A twenty-year bond may have a thirty-four-cent impact, and a thirty-year bond would have a twenty-six-cent impact. It would appropriate the sum of eight million five hundred thousand dollars in total, with an issuance of not more than three million dollars, with the remainder in donations and gifts.

Ms. Joanne Carr asked how this project fits into the Capital Improvement Plan. Mr. Patten said it was approved by the Capital Improvements Committee and is part of the plan.

Mr. Johnathan Ericson asked what the town liabilities would be if the project goes over budget or fundraising does not meet the goals. Mr. Bartlett said the town will have a guaranteed maximum price from Harvey Construction. Also, the five and a half million in donations must be secured in advance. If they cannot be secured, then the contract will not be signed and bonds will not be issued. Mr. Ericson asked if the eight and a half million is a proposed amount since the guaranteed maximum price has not been set. Mr. Bartlett responded that while still working out the details, the amount being appropriated is a comfortable amount based on the information to date and by May 9th the final guaranteed maximum price will be established, as well as an update from the 1833 Society on where we stand with fundraising. He reiterated that all donations must be in hand before any construction.

Mr. Dunbar asked about other towns using the library and how that cost would be shared. Ms. Chronopoulos said it will be addressed. Sharon residents currently pay for library cards at a rate of thirty-five dollars per year. Mr. Dunbar asked how the three-million-dollar expense will be shared with the residents of Sharon. Ms. Chronopoulos said that will be decided by the library trustees but they are considering raising the rate for non-resident library card fees to sixty-eight dollars. Ms. Patten explained from the standpoint of the library trustees, the process of negotiations with the town of Sharon.

Mr. Lambert asked if the total price comes in under the eight and a half million would it go toward the amount donated, or the tax burden. Ms. Chronopoulos said that she felt confident the donations would be secured in advance, therefore the credit would be applied toward the tax portion.

Mr. Richard Clark asked about the difference in interest cost between a fifteen-year bond and a twenty-year bond and emphasized that no matter what the term of the bond that is chosen, this is money that will be used toward debt service and not available to be used for other town projects.

Ms. Joanne Carr asked about the long-term costs to a new library. Ms. Chronopoulos said staff costs would be the same, factoring in the normal merit increase; maintenance costs would go up slightly. Energy, heat and water will be the same due to a more efficient building that includes a biomass furnace and solar array. Mr. Mabbs-Zeno asked if revenues would increase. Ms. Chronopoulos said the non-resident library fees will increase, and hall rentals will increase, which would increase overall revenues.

Ms. Von Mertens asked about the twenty-year bond and how a thirty-four-cent increase per one thousand dollars translates into total dollars for an average home. Mr. Bartlett said an average home is estimated at two hundred thousand dollars, which would translate into an eighty-five dollar increase per year, and reminded her that this is an estimation.

6:30pm – Public Hearing on Proposed Underground Utilities Bond***Article: Underground Utilities in the area of Main Street and Route 202 \$460,000***

*To see if the Town will vote to raise and appropriate the sum of **Four Hundred and Sixty Thousand Dollars (\$460,000)** for the purpose of placing overhead utilities underground in the area of Main Street and Route 202 and to authorize the issuance of not more than **Four Hundred and Sixty Thousand Dollars (\$460,000)** of bonds or notes for such purpose in accordance with the provisions of the Municipal Finance Act (RSA 33); and to authorize the Select Board to issue, negotiate, sell and deliver such bonds and/or notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Select Board to apply for, obtain and accept Federal, State, or any and all other aid or revenue source that may be or may become available for said project and to comply with all laws applicable to said project; and to authorize the Select Board to pass any vote relative thereto and to take any and all action necessary to carry out any such vote or take any other action relative thereto.*

Mr. Bartlett explained the scope of the project and how it is related to the Main Street Bridge project and of interest to Eversource and Fairpoint. He said this project has become more complex than originally understood. Fairpoint anticipates a more complex transition in moving their utilities than what was originally anticipated.

Mr. Ericson asked about the economic benefit. Mr. Bartlett said it was primarily an aesthetic improvement but anticipated a safety benefit as well as improve the level of service for the downtown area.

Ms. Deb Kaplan asked about the timing of this project. Mr. Bartlett said the plan is to relocate the utilities before the bridge project begins. Mr. Lambert stated that the state will not allow a crosswalk across Route 202 due to safety concerns. Mr. Bartlett said the state will do a pavement rehabilitation and as part of their project they have recommended a crosswalk in front of All Saints Church on Route 202/Concord Street with pedestrian signage with flashing strobes. Also agreed upon is the same type of signage and crosswalks at the intersection of Main and Concord and the Pine and Granite Street intersection. At Sand Hill Rd lanes will be painted to create a ten-foot width since narrowing the lanes will reduce speed.

Ms. Sliver asked when the Downtown TIF was created, were the underground utilities included. Mr. Bartlett said that particular area was not included in the Downtown TIF.

6:45pm – Public Hearing on Route 202 Improvements Bond***Article: Reconstruction and Improvements to Route 202, \$4,280,110***

*To see if the Town will vote to raise and appropriate the sum of **Four Million Two Hundred Eighty Thousand One Hundred Ten Dollars (\$4,280,110)** for the purpose of designing, engineering, reconstructing and improving a segment of Route 202 (portions of Pine Street and Concord St), with \$3,424,088 to come from Federal Highway Administration (80%) and \$856,022 New Hampshire Department of Transportation Municipal Bridge Aid funds (20%), this article is 100% offset by FHWA and NHDOT.*

Mr. Bartlett said as part of the Main Street project as originally envisioned in 2008, improvements to the section of Pine Street and Concord Street including the retaining wall, were approved and will be covered twenty percent by state DOT and eighty percent by Federal Highway dollars. This article will not be a bond article, a simple authorization to appropriate is needed with one hundred percent of it offset by those funds.

7:00pm – Public Hearing on Main Street Bridge Reconstruction Bond***Article: Main Street Bridge Reconstruction and Improvements \$5,974,115***

*To see if the Town will vote to raise and appropriate the sum of **Five Million Nine Hundred Seventy Four Thousand One Hundred Fifteen Dollars (\$5,974,115)** for the purpose of designing, engineering constructing and replacing the Main Street Bridge and related work and to authorize the issuance of not more than **One Million One Hundred Ninety Four Thousand Eight Hundred Twenty Three Dollars (\$1,194,823)** of bonds or notes for such purpose in accordance with the provisions of the Municipal Finance Act (RSA 33); and to authorize the Select Board to issue, negotiate, sell and deliver such bonds and/or notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Select Board to apply for, obtain and accept Federal, State, or any and all other aid or revenue source that may be or may become available for said project and to comply with all laws applicable to said project; and to authorize the Select Board to pass any vote relative thereto and to take any and all action necessary to carry out any such vote or take any other action relative thereto; with \$4,779,292 to come from Federal Highway Administration/New Hampshire Department of Transportation Municipal Bridge Aid funds. Funded 80% Federal Highway Administration and 20% Town.*

Mr. Patten explained that twenty percent of this appropriation is the obligation of the town, with eighty percent returned through a state bridge reconstruction fund. Mr. Bartlett said in 2016 this article passed, however now the cost has increased by three hundred and fifty thousand dollars. Therefore a new bond article of \$5,974,115 needs to be considered, with an article to rescind the last article that was passed in 2016. This would also extend authorization another five years. This is expected to bid in the fall of 2018 with construction in 2019. The authorization is for the twenty percent. If all the bonds involved with the Main Street Bridge project are to pass, the tax impact will be twenty-two cents per one thousand dollars per valuation.

Mr. Lambert asked with regard to abutters is there a roundabout proposed. Mr. Bartlett said there is no roundabout planned, there are some geometric improvements proposed, and the easements are construction easements with minor impact. There may be a need to acquire property as the right of way for Route 202 is poorly delineated.

7:15pm – Public Hearing on Transcript Dam Reconstruction Bond***Article: Transcript Dam \$300,000***

*To see if the Town will vote to raise and appropriate the sum of **Three Hundred Thousand Dollars (\$300,000)** for the purpose of designing, engineering, constructing improvements to the Transcript Dam and to authorize the issuance of not more than **Three Hundred Thousand Dollars (\$300,000)** of bonds or notes for such purpose in accordance with the provisions of the Municipal Finance Act (RSA 33); and to authorize the Select Board to issue, negotiate, sell and deliver such bonds and/or notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Select Board to apply for, obtain and accept Federal, State, or any and all other aid or revenue source that may be or may become available for said project and to comply with all laws applicable to said project; and to authorize the Select Board to pass any vote relative thereto and to take any and all action necessary to carry out any such vote or take any other action relative thereto.*

Mr. Bartlett said an analysis of the reconstruction of the dam was done; it is a low impact dam, mostly aesthetic, and needs minor repairs. Breaching the dam was considered, but the issue of silt and contaminants raised the price by over a million dollars. Mr. Lambert asked how long the repair would last. Mr. Bartlett said reasonably about twenty years.

Ms. Carr asked in terms of timing for these large infrastructure projects and could a CIP account be established in order to pay for these items and can dam repairs be done separately. Mr. Bartlett said as these projects have gone through the CIP process, the effort was to coordinate these smaller projects with the Main Street Bridge project and bond them all together with the hope that it would lower the interest rate. Ms. MacStay added that it is important to remember the history of these projects, and the desire to keep taxes from increasing too much, therefore CIP projects were postponed. Mr. Parkhurst mentioned that no work has been done on that area in memory. Mr. Bartlett said a minor repair to the boards was done a few years ago on the spillway.

Chair Patten closed the public hearing.

Mr. Ericson asked about municipal facilities and if the new fire house is included. Mr. Bartlett explained a change in the appropriation for Municipal Facilities. During the analysis of relocating the fire department, it was recommended to move it to the area behind the community center and move the highway garage to the wastewater treatment plant location in order to keep costs down. This is a flat area, new water/sewer, three phase power and close to wastewater operations. It was decided to create a conceptual site plan with existing dollars. Originally it was thought that the conceptual site plan work would cost two hundred and fifty thousand dollars, but this has been reduced to two hundred thousand dollars, as estimated by the architect.

The Budget Committee began the voting process on all the warrant articles.

Article 3: Budget for Fiscal Year 2019 - \$15,232,139

To see if the Town will vote to raise and appropriate the sum of Fifteen Million, Two Hundred Thirty-Two Thousand, One Hundred Thirty-Nine dollars (\$15,232,139) for the support of General Government, Water, and Wastewater. This represents the fiscal year 2019 budget period, July 1, 2018 to June 30, 2019. This article does not include appropriations in special or individual articles addressed separately.

Motion: Mr. McIntyre made a motion to approve the FY2019 operating budget as presented.

Vote: Ms. Sliver seconded. Mr. Clark opposed. Motion carried.

Motion: Chair Ward made a motion to approve the FY2019 operating budget as presented.

Vote: Ms. Miller seconded. All in favor. Motion carried.

Article 4: Geographic Information System Capital Reserve Fund - \$5,000

To see if the Town will vote to raise and appropriate the sum of Five Thousand Dollars (\$5,000) to be placed in the previously established "Geographic Information System Capital Reserve Fund" for the purpose of upgrading and maintaining the aerial maps and planimetric data.

Motion: Mr. Hanson made a motion to approve the Geographic Information System Capital Reserve Fund for \$5,000 as stated in the article above.

Vote: Mr. Parkhurst seconded. All in favor. Motion carried.

Motion: Chair Ward made a motion to approve the Geographic Information System Capital Reserve Fund for \$5,000 as stated in the article above.

Vote: Ms. Miller seconded. All in favor. Motion carried.

Article 6. Transfer from Cemetery Fund - \$3,000

*To see if the Town will vote to raise and appropriate the sum of **Three Thousand Dollars (\$3,000)** to be added to the previously established Cemetery Expendable Trust Fund, and further, to transfer said amount from the Cemetery Trustee's checking account to the Cemetery Expendable Trust Fund. This amount is funded 100% by the sale of deeds for burial lots.*

Motion: Mr. McIntyre made a motion to approve the Transfer from Cemetery Fund for \$3,000 as stated above in the article.

Vote: Mr. Hanson seconded. All in favor. Motion carried.

Motion: Chair Ward made a motion to approve the Transfer from Cemetery Fund for \$3,000 as stated above in the article.

Vote: Ms. Miller seconded. All in favor. Motion carried.

Article 7. Refurbish the Ladder Truck \$200,000

*To see if the Town will vote to raise and appropriate the sum of **Two Hundred Thousand Dollars (\$200,000)** for refurbishing the Fire Department Ladder Truck.*

Motion: Ms. Sliver made a motion to approve to refurbish the Ladder truck for \$200,000 as stated in the article above.

Vote: Mr. Hanson seconded. All in favor. Motion carried.

Motion: Chair Ward made a motion to approve to refurbish the Ladder truck for \$200,000 as stated in the article above.

Vote: Ms. Miller seconded. All in favor. Motion carried.

Article 8. Winter Operations Expendable Trust Fund \$1

*To see if the Town will vote to raise and appropriate the sum of **One Dollar (\$1)** to be placed into the previously established Winter Operations Expendable Trust Fund for supporting winter operations such as plowing, sanding, salting, snow removal, and other similar activities*

Mr. Bartlett explained that due to late heavy storms, the expenses in this budget will be exhausted. Therefore the article relating to Winter Operations is to be reduced to one dollar and then will be removed from the warrant articles at the town meeting deliberative session. Originally this amount was for ten thousand dollars.

Motion: Mr. Hanson made a motion to reduce the amount of the Winter Operations Expendable Trust Fund from ten thousand dollars to one dollar.

Vote: Mr. Parkhurst seconded. All in favor. Motion carried.

Motion: Chair Ward also made a motion to reduce the amount of the Winter Operations Expendable Trust Fund from ten thousand dollars to one dollar.

Vote: Ms. Miller seconded. All in favor. Motion carried.

Article 12. Financial Management Software/Hardware Capital Reserve Fund - \$50,000

To see if the town will authorize the establishment of a Capital Reserve Fund (pursuant to RSA Chapter 35) to be known as the "Financial Management Software/Hardware Capital Reserve Fund" for the purpose of the orderly

*replacement and upgrades of the present Financial Management Software/Hardware Systems and further to raise and appropriate the sum of **Fifty Thousand Dollars (\$50,000)** toward the purpose and to designate the Select Board as agents to expend.*

Mr. Bartlett reminded everyone that this was done before, and the town has made improvements but will need additional funds to continue. Ms. Fox-Howard explained that putting this amount aside each year will leave enough reserve available when it comes times to retire the current software.

Motion: Mr. Hanson made a motion to approve the Financial Management Software/Hardware Capital Reserve Fund for \$50,000 as stated in the article above.

Vote: Mr. Parkhurst seconded. All in favor. Motion carried.

Motion: Chair Ward made a motion to approve the Financial Management Software/Hardware Capital Reserve Fund for \$50,000 as stated in the article above.

Vote: Ms. Miller seconded. All in favor. Motion carried.

Article 14: Renovations and Improvements to the Library \$8,500,000

*To see if the Town will vote to raise and appropriate the sum of **Eight Million Five Hundred Thousand Dollars (\$8,500,000)** for the purpose of designing, engineering, constructing renovations and improvements to the Library and to authorize the issuance of not more than **Three Million Dollars (\$3,000,000)** of bonds or notes for such purpose in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Select Board to issue, negotiate, sell and deliver such bonds and/or notes and to determine the rate of interest thereon and the maturity and other terms thereof and to authorize the Select Board to apply for, obtain and accept Federal, State, or any and all other aid, grants, gifts or revenue source that may be or may become available for said project and to comply with all laws applicable to said project and to take any and all action necessary to carry out any vote hereunder or take any other action relative thereto. Without impairing the general obligation nature of the bonds and/or notes, it is intended that this appropriation will be supported by donations, gifts, grants, and other revenue sources in the amount of **\$5,500,000**.*

Ms. Miller asked if the three board members, Mr. Hanson, Mr. Patten, and Mr. McIntyre who have ties to the library or the 1833 Society should recuse themselves. Mr. Hanson said he was planning on recusing himself. Mr. McIntyre said he would not, as he had no financial interest. His interest in library has been long standing as a library trustee, he was aware of its deficiencies, and strongly believed that he represents a portion of the community. Mr. Patten claimed he has no financial gain in this decision and felt the same as Mr. McIntyre and therefore would not recuse himself.

Motion: Mr. Mabbs-Zeno made a motion to approve the renovations and improvements to the Library for \$8,500,000 as stated above in the proposed warrant article.

Vote: Mr. Henault seconded. Mr. Hanson recused himself. Mr. Clark opposed. The remaining budget committee members were in favor. Motion carried.

Mr. Ward also said he was not recusing himself as he had no financial gain by this decision even though he was an abutter.

Motion: Ms. Miller made a motion to approve the renovations and improvements to the Library for \$8,500,000 as stated above in the proposed warrant article.

Vote: Mr. Ward seconded. All in favor. Motion carried.

Article 15: Underground Utilities in the area of Main Street and Route 202 \$460,000

*To see if the Town will vote to raise and appropriate the sum of **Four Hundred and Sixty Thousand Dollars (\$460,000)** for the purpose of placing overhead utilities underground in the area of Main Street and Route 202 and to authorize the issuance of not more than **Four Hundred and Sixty Thousand Dollars (\$460,000)** of bonds or notes for such purpose in accordance with the provisions of the Municipal Finance Act (RSA 33); and to authorize the Select Board to issue, negotiate, sell and deliver such bonds and/or notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Select Board to apply for, obtain and accept Federal, State, or any and all other aid or revenue source that may be or may become available for said project and to comply with all laws applicable to said project; and to authorize the Select Board to pass any vote relative thereto and to take any and all action necessary to carry out any such vote or take any other action relative thereto and to take any and all action necessary to carry out any such vote or take any other action relative thereto.*

Motion: Mr. Hanson made a motion to approve the Underground Utilities in the area of Main St and Route 202 for \$460,000 as stated in the article above.

Vote: Ms. Sliver seconded. Mr. Clark and Mr. Henault were opposed. The rest of the Budget Committee were in approval. Motion carried.

Motion: Mr. Ward made a motion to approve the Underground Utilities in the area of Main St and Route 202 for \$460,000 as stated in the article above.

Vote: Ms. Miller seconded. All in favor. Motion carried.

Article 16. Main Street Bridge Reconstruction and Improvements \$5,974,115

*To see if the Town will vote to raise and appropriate the sum of **Five Million Nine Hundred Seventy Four Thousand One Hundred Fifteen Dollars (\$5,974,115)** for the purpose of designing, engineering constructing and replacing the Main Street Bridge and related work and to authorize the issuance of not more than **One Million One Hundred Ninety Four Thousand Eight Hundred Twenty Three Dollars (\$1,194,823)** of bonds or notes for such purpose in accordance with the provisions of the Municipal Finance Act (RSA 33); and to authorize the Select Board to issue, negotiate, sell and deliver such bonds and/or notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Select Board to apply for, obtain and accept Federal, State, or any and all other aid or revenue source that may be or may become available for said project and to comply with all laws applicable to said project; and to authorize the Select Board to pass any vote relative thereto and to take any and all action necessary to carry out any such vote or take any other action relative thereto; with \$4,779,292 to come from Federal Highway Administration/New Hampshire Department of Transportation Municipal Bridge Aid funds. Funded 80% Federal Highway Administration and 20% Town.*

Motion: Mr. Parkhurst made a motion to approve the Main Street Bridge Reconstruction and Improvements for \$5,974,115 as stated in the warrant article above.

Vote: Mr. Clark seconded. All in favor. Motion carried.

Motion: Chair Ward made a motion to approve the Main Street Bridge Reconstruction and Improvements for \$5,974,115 as stated in the warrant article above.

Vote: Ms. Miller seconded. All in favor. Motion carried.

Article 19. Reconstruction and Improvements to Route 202, \$4,280,110

*To see if the Town will vote to raise and appropriate the sum of **Four Million Two Hundred Eighty Thousand One Hundred Ten Dollars (\$4,280,110)** for the purpose of designing, engineering, reconstructing and improving a segment of Route 202 (portions of Pine Street and Concord St), with \$3,424,088 to come from*

Federal Highway Administration (80%) and \$856,022 New Hampshire Department of Transportation Municipal Bridge Aid funds (20%), this article is 100% offset by FHWA and NHDOT.

Motion: Mr. Parkhurst made a motion to approve the Reconstruction and Improvements to Route 202 for \$4,280,110 as stated in the warrant article above.

Vote: Mr. Hanson seconded. All in favor. Motion carried.

Motion: Chair Ward made a motion to approve the Reconstruction and Improvements to Route 202 for \$4,280,110 as stated in the warrant article above.

Vote: Mr. Juengst seconded. All in favor. Motion carried.

Article 17. Transcript Dam \$300,000

*To see if the Town will vote to raise and appropriate the sum of **Three Hundred Thousand Dollars (\$300,000)** for the purpose of designing, engineering, constructing improvements to the Transcript Dam and to authorize the issuance of not more than **Three Hundred Thousand Dollars (\$300,000)** of bonds or notes for such purpose in accordance with the provisions of the Municipal Finance Act (RSA 33); and to authorize the Select Board to issue, negotiate, sell and deliver such bonds and/or notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Select Board to apply for, obtain and accept Federal, State, or any and all other aid or revenue source that may be or may become available for said project and to comply with all laws applicable to said project; and to authorize the Select Board to pass any vote relative thereto and to take any and all action necessary to carry out any such vote or take any other action relative thereto and to take any and all action necessary to carry out any such vote or take any other action relative thereto.*

Motion: Mr. Hanson made a motion to approve the Transcript Dam Project for \$300,000 as stated in the warrant article above.

Vote: Mr. Mabbs-Zeno seconded. All in favor. Motion approved.

Motion: Chair Ward made a motion to approve the Transcript Dam Project for \$300,000 as stated in the warrant article above.

Vote: Mr. Juengst seconded. All in favor. Motion approved.

Article 21. Municipal Facilities Review \$200,000

*To see if the town will vote to raise and authorize the sum of **Two Hundred Thousand Dollars (\$200,000)** for developing a conceptual design, preliminary cost estimate, and construction drawings for a new Department of Public Works Facility on a town owned parcel on Water St adjacent to the wastewater treatment facility.*

Motion: Mr. Parkhurst made a motion to approve the Municipal Facilities Review for \$200,000 as stated in the warrant article above.

Vote: Mr. McIntyre seconded. All in favor. Motion carried.

Motion: Chair Ward made a motion to approve the Municipal Facilities Review for \$200,000 as stated in the warrant article above.

Vote: Mr. Juengst seconded. All in favor. Motion carried.

Article 22. Roadway System Upgrades Capital Reserve Fund \$236,035

To see if the town will authorize the establishment of a Capital Reserve Fund (pursuant to RSA Chapter 35) to be known as the "Roadway System Upgrades Capital Reserve Fund" for the purpose of the orderly repairs and upgrades

*of the roadway system and further to raise and appropriate the sum of **Two Hundred Thirty-Six Thousand Thirty-Five Dollars (\$236,035)** toward this purpose and to designate the Select Board as agents to expend.*

Mr. Clark asked why the decision to use an eighty percent improvement was chosen and agreed upon instead of a seventy-five percent improvement in order to save on cost, when our roads are currently at a seventy-percent level and are adequate as they stand and what kind of savings would result from lowering the goal. Mr. MacLean said that eighty is a target goal based on the ratings that were determined during the analysis process. The number originates from the backlog of work from the engineering study that was done. The target number of four and a half million was identified as the amount needed in order to catch up on the work that needs to be done. After amortizing this over ten years, it would result in an eighty percent rating. Mr. Clark asked if the town could find savings by reducing that amount. Mr. MacLean said that the town still has four and a half million dollars' worth of work that needs to be done in order to repair the roads and over time it costs the town less money to maintain them than to allow them to get to a state of disrepair which then requires full replacement.

Motion: Mr. Parkhurst made a motion to approve the Roadway System Upgrades Capital Reserve Fund for \$236,035 as stated above in the warrant article.

Vote: Mr. Mabbs-Zeno seconded. Mr. Clark was opposed. The rest of the budget committee was in favor. Motion carried.

Motion: Chair Ward made a motion to approve the Roadway System Upgrades Capital Reserve Fund for \$236,035 as stated above in the warrant article.

Vote: Ms. Miller seconded. All in favor. Motion carried.

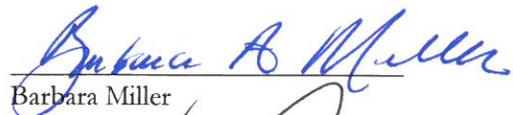
As there was no more business to discuss the meeting adjourned at 7:40 pm.

Respectfully Submitted,
Vanessa Amsbury-Bonilla, Department Assistant

PETERBOROUGH
SELECT BOARD:



Ed Juengst



Barbara Miller



Tyler Ward, Chair

