

MINUTES
SELECT BOARD
TOWN OF PETERBOROUGH
Wednesday, October 30, 2017 – 4:00pm
50 Water Street, Peterborough, New Hampshire

Present: Barbara Miller, Ed Juengst, Tyler Ward

Also Present: Rodney Bartlett, Brenda Fox-Howard, Ed Walker, Pete Throop Seth MacLean, Nicole MacStay

Chair Ward called the meeting to order at 4:00pm.

Authorization to Apply

Mr. Bartlett requested that the Select Board authorize him to submit a grant request to the PUC for a biomass heating cooling system for the new library.

Motion:

Ms. Miller made a motion to authorize the Town Administrator to sign the grant application; Mr. Juengst seconded.

Vote:

Ms. Miller, Mr. Juengst and Chair Ward voted in favor of the motion; the motion carried.

Draft Budget Meeting and Town Meeting Timeline

Ms. MacStay distributed the schedule of joint Select Board/Budget Committee meetings and draft timeline for the May 2018 town meeting. She explained that counsel is reviewing the timeline for town meeting, and that she would distribute an updated timeline if there are any changes.

Budget Workshop

Mr. Bartlett said that the goal of this meeting is to learn where the Select Board wants to go with the capital improvement plan (CIP) and operating budget for FY 2019.

Ms. MacStay reviewed a timeline of actions that had been taken during the recession to reduce the budget and defer the capital improvements in the CIP.

Ms. Fox-Howard gave an overview of changes in how the draft budget will be presented to the Select Board and Budget Committee this year. She also informed the Board that she is in the process of getting the Town a bond rating which will improve the interest rate the Town gets on its bonded projects.

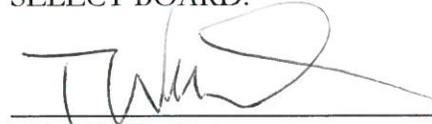
Mr. Throop walked the Select Board through the CIP. There was extensive discussion about the timeline of the large capital programs, and how those programs are funded.

Mr. Bartlett stated that staff is looking to the Select Board for guidance on how they want to move forward with the FY 2019 budget and the CIP. He restated that we have conceptual plans for a new Fire Station, the Library is on its way forward and the roadway program has given us a plan for going forward. The operating budget is able to support the current level of service that the town is

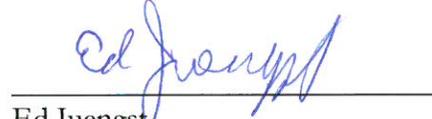
currently providing. The Select Board asked that staff provide tax rate projections for the next three to five years and schedule a follow-up workshop.

Respectfully Submitted,
Nicole MacStay, Deputy Town Administrator

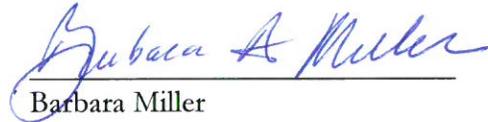
PETERBOROUGH
SELECT BOARD:



Tyler Ward, Chair



Ed Juengst



Barbara Miller

ACTION ITEM PENDING LIST

1. Schedule follow-up workshop
2. Project tax rate for three to five years