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TAXATION**

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[HISTORY: Adopted by the Annual Town Meeting of the Town of Peterborough: Art. 1, 3-8-1977 as Art. 4; Art. II, 3-15-1983 as Art. 5-, Art. III, 3-17-1987 as Art. 39; Art. IV, 3-15-1988 as Art. 10; Art. V, 3-15-1988 as Art. 12; Art. VI, 3-13-1990 as Art. 4, Amended, 3-11-1997 as Art 3; Art. VII, 3-13-1990 as Art. 5; Art. VIII, 3-13-1990 as Art. 6; Art. IX, 3-18-1995 as Art. 8; Art. X, 3-18-1995 as Art. 36. Amendments noted where applicable.]

ARTICLE I

Solar Heating Exemption
[Adopted by ATM 3-8-1977 as Art. 4]

§ 114-1. Grant of exemption.

The town adopts the provisions of RSA 72:62 for the property tax exemption on real property equipped with solar energy heating or cooling systems, which exemption shall be in an amount equal to one hundred percent (100%) of the value of the solar heating or cooling systems.

ARTICLE II

Semiannual Tax Collection
[Adopted by ATM 3-15-1983 as Art. 5]

§ 114-2. Institution of procedure.

The town authorizes the Selectmen to institute semiannual tax collection pursuant to the provisions of RSA 76:15-a and to contract with a private data processing firm for that purpose.

ARTICLE III

**Prisoner-of-War Exemption for Motor Vehicle
 Registration Tax**
[Adopted by ATM 3-17-1987 as Art. 39]

§ 114-3. Grant of exemption.

The town adopts an ordinance under the provisions of RSA 261:157-a to waive the fee to be charged for a permit to register one (1) motor vehicle owned by any ex-prisoner-of-war who meets the qualification set forth by said statute.

ARTICLE IV

Real Estate Tax Lien Procedure
[Adopted by ATM 3-15-1988 as Art. 10]

§ 114-4. Adoption of procedure.

The town adopts the provisions of RSA 80:58-86 for a real estate tax lien procedure. These statutes provide that tax sales to private individuals for the nonpayment of property taxes on real estate are replaced with a real estate tax lien procedure under which only a municipality or county where the property is located or the state may acquire a tax lien against land and buildings for unpaid taxes.

ARTICLE V

Resident Tax
Adopted by ATM 3-15-1988 as Art 12]

§ 114-5. Tax assessment, levy and collection rescinded.

The town adopts the provisions of RSA 72:l which authorizes the town to elect not to assess, levy and collect a resident tax, effective in 1989.

ARTICLE VI

Optional Adjusted Elderly Tax Exemption
[Originally Adopted by ATM 3-13-1990 as Art. 4, Amended by ATM 3-11-1997, Amended by ATM 3-12-05]

§ 114-6. Grant of exemption; qualifications.

The town adopts optional adjusted elderly exemptions from property tax. The optional exemptions, based on assessed value, for qualified taxpayers shall be as follows: for a person sixty-five (65) years of age up to seventy-five (75) years, eighty thousand dollars (\$80,000.); for a person seventy-five (75) years of age up to eighty (80) years, one hundred twenty thousand dollars (\$120,000.); for a person eighty (80) years of age or older, one hundred sixty thousand dollars (\$160,000.). To qualify, the person must have been a New Hampshire resident for at least five (5) years and own the real estate individually or jointly, or if the real estate is owned by such person's spouse, they must have been married for at least five (5) years. In addition, the taxpayer must have a net income of not more than \$28,000 or, if married, a combined net income of less than \$45,000; and own net assets not in excess of one hundred thousand dollars (\$100,000.) excluding the value of the person's residence.

ARTICLE VII

Optional Veterans Exemption

[Adopted by ATM 3-13-1990 as Art. 5, Amended by ATM 3-13-04]

114-7. Grant of exemption.

The town adopts the provisions of RSA 72:28, V and VI, for an optional veterans exemption and an expanded qualifying war service for veterans seeking the exemption. The optional veterans exemption is five hundred dollars (\$500.) rather than one hundred dollars (\$100.).

ARTICLE VIII

Optional Exemption for Service-Connected Total Disability

[Adopted by ATM 3-13-1990 as Art. 6]

114-8. Grant of exemption.

The town adopts the provisions of RSA 72:35, IV, for an optional property tax exemption on residential property for a service-connected total disability. The optional disability exemption is one thousand four hundred dollars (\$1,400.) rather than seven hundred dollars (\$700.).

ARTICLE IX

Tax Anticipation Notes**§ 114-9. Acceptance of.**

The Town adopts the following article: Shall the Town accept the provision of RSA 33:7-V providing that any Town at an annual meeting may adopt an article authorizing indefinitely, until specific rescission of such authority, the Selectmen to issue tax anticipation notes, or take any other action relating thereto.

ARTICLE X

Tax Deeding of Property**§ 114-10. Acceptance of.**

The Town authorizes the Board of Selectmen indefinitely until rescinded to convey any real estate acquired by the Town by Tax Collector's deed. Such conveyance shall be by deed following a public auction, or the property may be sold by advertised sealed bids, or may be otherwise disposed of as justice may require, pursuant to RSA 80:80-IV, or take any other action relating thereto.

ARTICLE XI

Prepayment of Taxes and Utilities

[HISTORY: Adopted by the Select Board February 23, 2010. Amendments noted where applicable.]

§ 114-10. Prepayments.

Pursuant to the provisions of RSA 80:52-a, the Select Board may authorize the acceptance of the prepayment of taxes and utilities and authorize the tax collector to accept payments in prepayment of taxes and utilities. Therefore, the Peterborough Select Board adopts the following policy.

A prepayment is money that is collected in advance of a tax bill or a utility bill. Any person, firm, or corporation owing taxable property may, at any time before notice of the amount of taxes or utility charges assessed against said property has been received, make payments on account of such taxes or utilities as will be due and the tax collector shall receive such payments and give a receipt and credit the amounts paid toward the amount of taxes or utilities eventually assessed against the property. The tax collector shall pay over all sums so received to the town treasurer under the provisions of RSA 41:35. No taxpayer shall be allowed to prepay taxes or utilities more than two (2) years in advance of any prepayment, nor shall any interest be paid to the taxpayer on any prepayment which is later subject to rebate or refund.

This authority shall remain in effect until rescinded by written notice of the Peterborough Select Board.