

CHAPTER 138
DEPOSITS

§ 138-1 Deposits.

[HISTORY: Adopted by the Board of Selectmen 10-16-2007. Amendments noted where applicable.]

§ 138-1 Deposits.

Pursuant to the provisions of RSA 41:29, II, the Town Treasurer has the responsibility to deposit all such monies received by the Town of Peterborough in appropriate financial institutions as outlined in the statute.

RSA 246:29, VI allows the Treasurer to delegate deposit or other financial functions to other town officials or employees provided such delegation is in writing and includes written procedures acceptable to the Board of Selectmen. Such delegation may only be to a town official or employee bonded in accordance with RSA 41:6.

The Peterborough Town Treasurer hereby delegates deposit function authority to the Peterborough Tax Collector and the Peterborough Town Clerk and their respective Deputies of the funds they receive in their respective roles. These deposits shall be made on at least a weekly basis or daily whenever receipts remitted from all Town departments collectively totals \$500 or more.

In making these deposits, the Peterborough Tax Collector and the Peterborough Town Clerk and their respective Deputies shall provide the Peterborough Town Treasurer with the deposit slip from the Town's general fund financial institution, in addition to a detailed cash receipts report documenting the receipt of monies comprising the deposit made.

This authority shall remain in effect until rescinded by written notice of the Peterborough Town Treasurer.