

# **FY2020 CIP Plan**

**Recommended by CIP Committee**

**November 6, 2018**

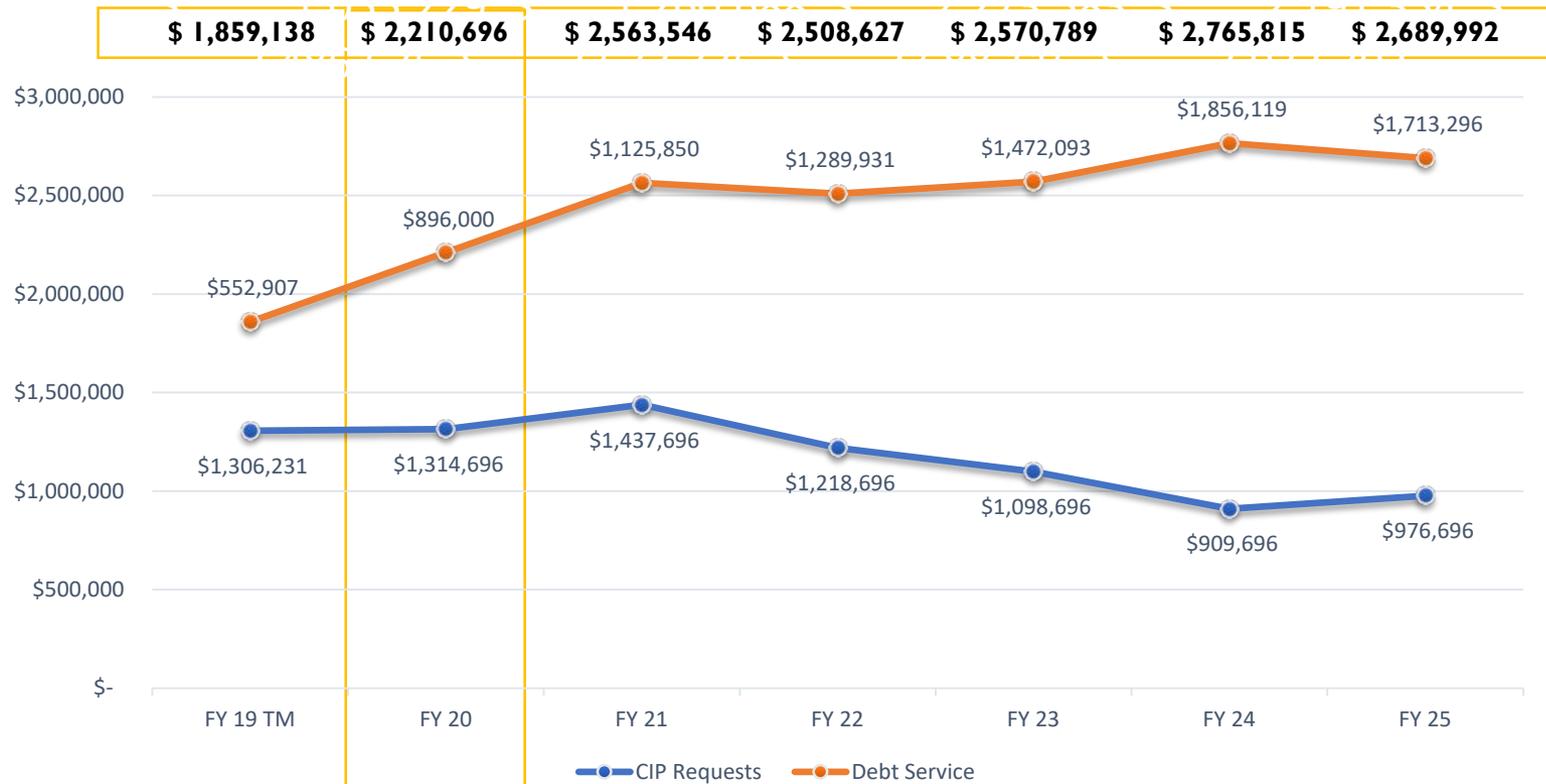


# Background and Context

- Large Projects Continue to Drive CIP Increases over next 5 years
- To make the best decisions, the Town needs to consider all of the projects at the same time
- Many of these projects should not be delayed
  - Deteriorating conditions
  - Increasing costs (operating and construction)
  - Increasing interest rates
- Committee discussions focused on:
  - How, where, and when to accomplish these projects
  - How best to finance the projects

# Proposed FY 2020 CIP Plan

## Total Department Requests & Debt Service



|                   |        |        |        |        |        |        |        |
|-------------------|--------|--------|--------|--------|--------|--------|--------|
| Impact on the Tax | \$3.15 | \$3.74 | \$4.34 | \$4.25 | \$4.35 | \$4.68 | \$4.56 |
| Percent Increase  | 47.5%  | 18.9%  | 16.0%  | -2.1%  | 2.5%   | 7.6%   | -2.7%  |

|          |             |            |             |         |       |
|----------|-------------|------------|-------------|---------|-------|
| Project  | DPW         | Main St    | DPW         | FIRE    | North |
| Bond     | Design/     | Bridge/    | Facility/   | Station | Dam   |
| Payments | Grove St    | Library/   | Snow Blower |         |       |
| Begin    | Parking lot | Town House |             |         |       |



# Large Facilities and Infrastructure Projects

## – **FY 2019 Construction**

- Town House (\$1M less 200K Grant),
- River Walk Parking Lot (\$1M, 100% offset by TIF Payments)
- Main Street Bridge (\$6.6M, less 80% Reimbursement),
- Transcript Dam (\$300K),
- Library (\$8.5M, less \$5.5M offset by fundraising)
- Highway Reclamation Project (\$4M over 10 years)

## – **FY 2020 Construction Project**

- DPW Facility (Est. \$4M)

## – **FY 2021 Construction Projects**

- Fire Station Design (Est. \$300K)

## – **FY 2022 Construction Projects**

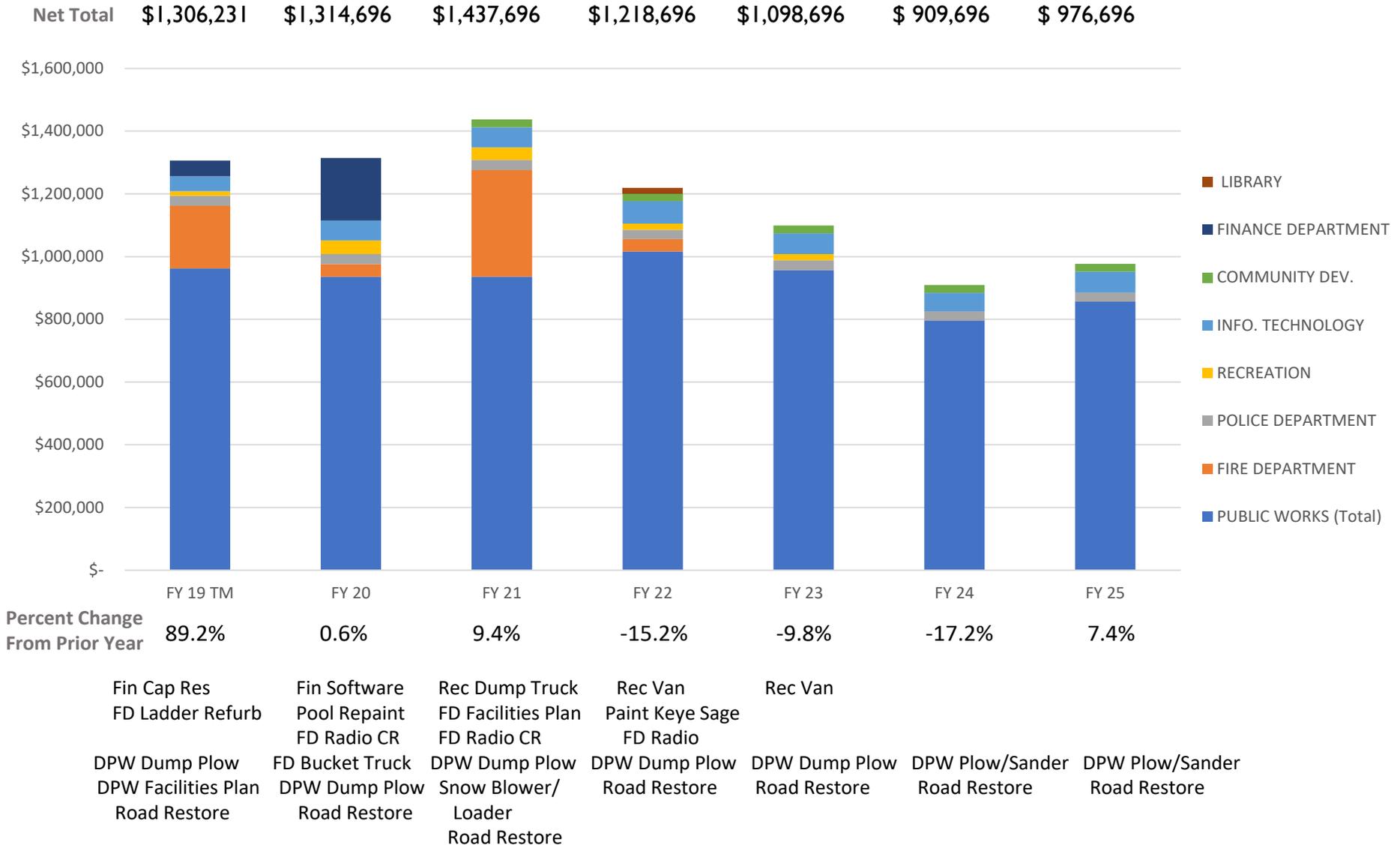
- Fire Station (Est. \$7M)

## – **FY 2024 Construction Projects**

- North Dam (Est, \$1M)



# Net CIP Plan by Department



# FY 2020 CIP Project Detail by Department

| <u>Department</u> | <u>Project</u>                           | <u>FY 2020<br/>Proposed</u> | <u>Offset</u> | <u>Amount<br/>from<br/>Taxation</u> | <u>Method of Financing</u>      |
|-------------------|--|-----------------------------|---------------|-------------------------------------|---------------------------------|
| Finance           | Finance, Tax, and Utility Software       | \$250,000                   | \$(50,000)    | \$200,000                           | Taxation                        |
| Fire              | Utility/Fire Alarm Truck                 | \$75,000                    | \$(75,000)    | \$-                                 | Lease Purchase                  |
| Fire              | Capital Reserve to Replace Radios        | \$40,000                    | \$-           | \$40,000                            | Lease Purchase                  |
| Police            | Cruisers - Purchase (1 per yr)           | \$37,000                    | \$(5,000)     | \$32,000                            | Used Vehicles sale;<br>Taxation |
| IT                | GIS - Capital Reserve                    | \$15,000                    | \$-           | \$15,000                            | Taxation                        |
| IT                | Technology Plan                          | \$48,500                    | \$-           | \$48,500                            | Taxation                        |
| Recreation        | Sand Blast and Repaint Pool              | \$43,000                    | \$-           | \$43,000                            | Taxation                        |
| Recreation        | Community Center Gym Renovation Phase II | \$100,000                   | \$(100,000)   | \$-                                 | Dedicated Fund                  |
| DPW               | DPW Highway Garage                       | \$4,000,000                 | \$(4,000,000) | \$-                                 | Bond                            |
| DPW               | Downtown Stormwater Separation           | \$35,000                    | \$-           | \$35,000                            | Taxation                        |
| DPW               | Roadway Repaving                         | \$450,000                   | \$(193,804)   | \$256,196                           | NHDOT Block Grant;<br>Taxation  |
| DPW               | Roadway reclamation/reconstruction       | \$400,000                   | \$-           | \$400,000                           | Taxation                        |
| DPW               | Sidewalks                                | \$40,000                    | \$(20,000)    | \$20,000                            | GDTIF; Taxation                 |
| DPW               | 11 - 1998 Int'l 10x2 Plow Dump Truck     | \$160,000                   | \$-           | \$160,000                           | Taxation                        |
| DPW               | B1-Ford F350 Super Duty                  | \$65,000                    | \$-           | \$65,000                            | Taxation, Capital Res           |
|                   | Total FY 2020 Department Projects        | \$5,758,500                 | \$(4,443,804) | \$1,314,696                         |                                 |

Items in Blue are New for FY 2020