

**MINUTES
SELECT BOARD
TOWN OF PETERBOROUGH**
Tuesday, November 3, 2015 – 5:00pm
1 Grove Street, Peterborough, New Hampshire

Present: Barbara Miller, Ed Juengst, Tyler Ward

Also Present: Rodney Bartlett, Nancie Vaihinger, Nicole MacStay, Vanessa Amsbury-Bonilla

Chair Miller called the meeting to order at 5:03pm.

Summer Street Municipal Water Supply Well Project Bond

Nancie Vaihinger explained that the bond was approved in May 2014 at Town Meeting which included repair work and moving the well. NHDES offered 2.97% and Lake Sunapee offered a 15 yr, 2.75% interest loan, with no bank fees, and prepayment without penalty. She requested to award the loan to Lake Sunapee Bank. Mr. Ward made a motion to award to Lake Sunapee Bank. Ms. Miller seconded. Motion carried.

Review of 2015 Tax Rate

Mr. Bartlett explained the budget process, and tax impact. After a comprehensive review of assessed values, the overall values have gone up 36 million dollars, and when applied to the existing budget, it results in a tax rate of \$29.71. In 2014, the tax rate was \$30.54, which consequently would be a reduction of 2.87%. Ms. Vaihinger explained that they did an estimate of how many parcels increased: 70% increased and 4% stayed the same. The balance were credits. Tax bills will be mailed out on Friday and due the beginning of December.

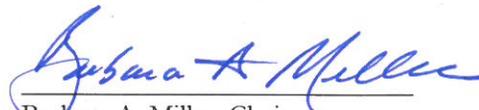
Review and Approval of the Minutes of October 20, 2015

Ms. Miller made a motion to approve the minutes. Mr. Juengst seconded. Motion carried.

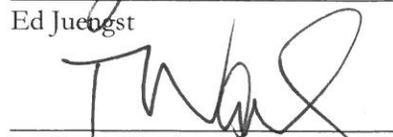
Motion to adjourn at 5:14 pm. Mr. Ward seconded.

Respectfully Submitted,
Vanessa Amsbury-Bonilla, Department Assistant

PETERBOROUGH
SELECT BOARD:


Barbara A. Miller, Chair


Ed Juengst


Tyler Ward

ACTION ITEM PENDING LIST